

O-21-19

Moderately Priced Dwelling Units

Amendments 2 and 3, Finlayson, Arnett, Savidge

September 16, 2019

Amendment 2

On page 5, in line 10 strike “OR”; in line 13 after “March 13, 2006” strike the “period” and substitute “semicolon OR”; in line 16 insert "4. A DEVELOPMENT THAT SETS ASIDE AFFORDABLE DWELLING UNITS IN ACCORDANCE WITH SECTION 42 OF THE FEDERAL INTERNAL REVENUE CODE, PURSUANT TO WHICH A RESTRICTED COVENANT IS TO BE RECORDED IN THE LAND RECORDS OF ANNE ARUNDEL COUNTY SETTING FORTH INCOME LIMITATIONS OF TENANTS IN ACCORDANCE WITH THE FEDERAL LOW INCOME HOUSING TAX CREDIT PROGRAM IN FAVOR OF THE MARYLAND DEPARTMENT OF HOUSING AND COMMUNITY DEVELOPMENT OR A SUBSIDIARY THEREOF OR OTHER GOVERNMENTAL ENTITY RESPONSIBLE FOR ADMINISTRATION OF THE FEDERAL LOW INCOME HOUSING TAX CREDIT PROGRAM."; in line 17 strike “B” and substitute “C”; in line 21 strike “C” and substitute “D”.

Amendment 3

On page 4, in line 4 and on page 7, in lines 12, 14, and 19 strike “Homeowner Assistance Trust Fund” and substitute "AFFORDABLE HOUSING TRUST FUND”