

## FISCAL IMPACT NOTE

**Ordinance:** O-7-22

Title: Rental Operator's License

**Date:** January 21, 2022

This ordinance clarifies the eligibility requirements for a short-term rental operator's license and makes technical corrections to the City Code. Because it closes a loop hole that could allow a person to have ownership interest in more than one short-term rental (STR), this may reduce the overall number of STRs within the City resulting in less revenue from license fees and occupancy taxes. However, we are unable to estimate this impact.

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