

1 **..Title**

2 **Arts and Entertainment District – Tax Credit** – For the purpose of providing certain  
3 tax credit incentives to eligible persons; and specifying the annual distribution of a real  
4 property tax credit incentive.

5 **..Body**

6 **CITY COUNCIL OF THE**  
7 *City of Annapolis*

8  
9 **Ordinance 28-18**

10  
11 **Introduced by: Alderwoman Tierney**

12  
13 **Referred to**

14 Finance Committee

15  
16  
17 **AN ORDINANCE** concerning

18  
19 **Arts and Entertainment District – Tax Credit**

20  
21 **FOR** the purpose of providing certain tax credit incentives to eligible persons; and  
22 specifying the annual distribution of a real property tax credit incentive.

23  
24 **BY** adding the following portions to the Code of the City of Annapolis, 2018 Edition  
25 6.25.010  
26 6.25.020

27  
28  
29 **SECTION I: BE IT ESTABLISHED AND ORDAINED BY THE ANNAPOLIS**  
30 **CITY COUNCIL** that the Code of the City of Annapolis shall be amended to read as  
31 follows:

32  
33 **TITLE 6 – REVENUE AND FINANCE**

34  
35 **Chapter 6.25 – ARTS AND ENTERTAINMENT DISTRICT**

36  
37 **Section 6.25.010 – Property Tax Relief.**

38  
39 **A.** Pursuant to the authorization in Section 9-240 of the Tax- Property Article, a real  
40 property tax credit against the City of Annapolis property tax imposed on the  
41 assessment increase due to construction or renovation of an eligible building may be  
42 granted to qualifying property owners. The real property tax credit amount shall be  
43 the following percentage of the amount of property tax imposed on the eligible  
44 assessment of the property entitled to the credit:

- 45 (1) 100% in each of the first 3 taxable years after the calendar year when the  
46 property initially is entitled to the credit;

