O-45-20

Audit Committee

Amendments 6-7 - Savidge

Rational: The intent of these amendments is to remove Alderpersons from the Committee, and to rename as Audit "Commission" to be consistent with the composition and naming of other boards and commissions.

Amendment 6:

On page 2, in line 6, strike "three Alderpersons, three" and insert "four"

As Amended:

"The Audit Committee shall consist four appointed citizens and one member selected by the Financial Advisory Commission from among its membership."

and on page 2, in line 12 strike "The alderperson" down through "respectively" in line 18 and insert "THE APPOINTED CITIZENS SHALL BE CONFIRMED BY THE CITY COUNCIL. THE INITIAL TERMS OF OFFICE FOR THE APPOINTED CITIZENS SHALL BE ONE, TWO, THREE, AND THREE YEARS RESPECTIVELY. THEREAFTER, EACH CITIZEN MEMBER SHALL SERVE FOR A TERM OF THREE YEARS."

Amendment 7:

Strike all occurrences of "Audit Committee" and substitute "Audit Commission" and strike each occurrence of "Committee" used as a reference to the Audit Committee with "Commission"