FISCAL IMPACT NOTE

Legislation No: R-23-15 First Reader Date: 9-21-15

Note Date: <u>9-25-15</u>

Legislation Title: Street Rights-of-Way in the Thomas Woods Planned Development

Description: For the purpose of privatizing the street rights-of-way in the Thomas Woods Planned Development in accordance with Section 20.20.01.A of the Code of the City of Annapolis.

Analysis of Fiscal Impact: This legislation specifies that all road/street rights-of-way within the Thomas Woods Planned Development shall be privately owned and maintained by the future residents of Thomas Woods acting collectively as the Association. There is no fiscal impact.