



FISCAL IMPACT NOTE

Resolution: R-12-25

Title: Street-end Park on Annapolis Street

Date: January 30, 2025

This resolution designates the City-owned property located at the northwest end of Annapolis Street on Weems Creek as the "Annapolis Street Park." The Department of Recreation and Parks plans to install a bench, signage, plants, and a mulch bed. The initial cost for these improvements is estimated at \$14,500, with an annual maintenance cost of \$1,000. The resolution specifies that the installation of these amenities is contingent upon Council appropriations. At present, the City has not received any donations for these items, and the Department of Recreation and Parks did not include these costs in its FY2025 budget. Depending on the availability of funds, City staff will request a budget adjustment through a supplemental appropriation or identify an alternative funding source within existing City resources.

Prepared by Jake Trudeau, Budget Manager