

# October 2023 Office of Economic Development Report:

## Economic Statistics:

Citywide Commercial Vacancy Rate for September: **5.7%**

New, Expanding or Relocating Businesses for September: **4** (3 new; 1 expanding or relocating)

The Economic Development team provided outreach and assistance to **17** businesses and partners during the month of September.

There was **1** Ribbon Cutting during the month of September for Lash Lounge on September 21.

## Highlights:

- The Seasonal Parklet Program is underway and five parklet applications have been approved: <https://www.annapolis.gov/1815/Parklet-Application-Process>.
- The Annapolis Songwriters Festival was held from September 14 – 17 at different venues throughout the City: <https://www.annapolissongwritersfestival.com/>
- Anne Arundel County Economic Development Corporation's Money Maryland event was held on September 15 at Maryland Hall. Economic Development Manager Stephen Rice moderated two panels – “Procurement & Contracting” and “Access to Capital.” <https://whcusa.com/mma2023/>
- Annapolis Economic Development was represented at the Maryland Chamber of Commerce's Congressional Roundup on Capitol Hill in Washington, DC on September 18. The event enabled the businesses community to get briefed on Congressional legislation and Federal regulations that will impact business. <https://mdchamber.org/event/congressional-roundup-2023/>
- Annapolis Economic Development attended the “Meet the Newsroom” event at the Baltimore Business Journal headquarters in Baltimore on September 19 to learn the best ways to highlight Annapolis business news for the publication.
- During the City's preparations for Tropical Storm Ophelia (September 22 – 24) Annapolis Economic Development sent several updates from Emergency Management to the business community to keep them informed and to aid them in preparation. After the storm, Economic Development surveyed the business community in order to do flooding damage assessment reports for Emergency Management (September 25 – 28). Economic Development also updated the business community (September 26) on important events being hosted by the Maryland Insurance Administration to assist businesses that were impacted by the storm.

**Some Annapolis Economic Development activity includes the following:**

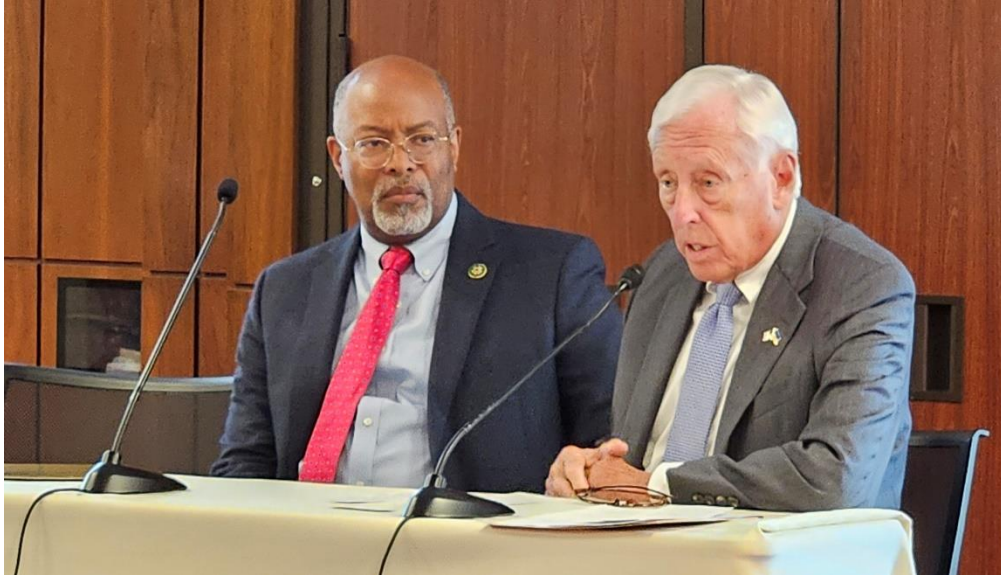
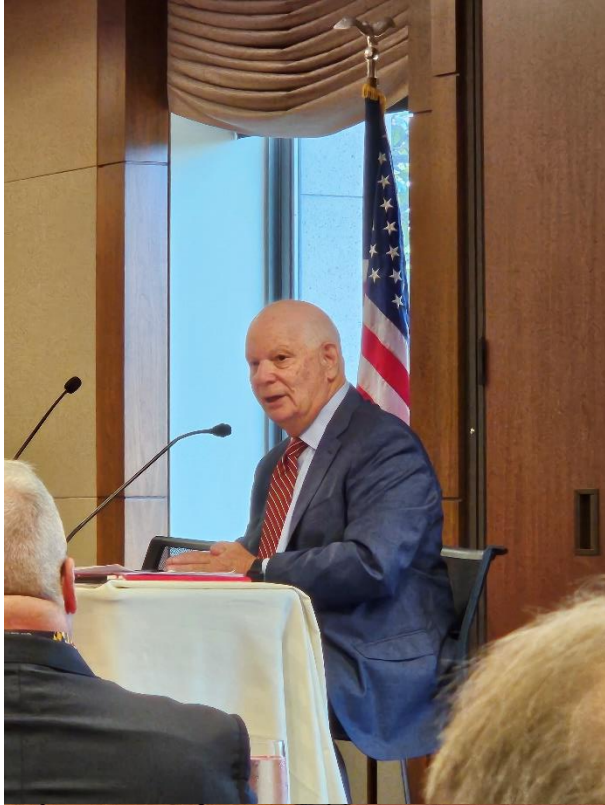
- 9/7 – Downtown Annapolis Partnership Board of Directors Meeting
- 9/8 – Business Leaders Meeting
- 9/14 to 9/17 – Annapolis Songwriters Festival
- 9/15 – Money Maryland Event at Maryland Hall
- 9/18 – Maryland Chamber of Commerce Congressional Round in Washington, DC
- 9/18 – Global Travel Exchange Celebration at William Paca House (Capital Region USA – “connecting local travel suppliers with overseas buyers”)
- 9/19 – Baltimore Business Journal’s “Meet the Newsroom” in Baltimore, MD
- 9/19 – Maritime Advisory Board Meeting
- 9/20 – Central Maryland Chamber of Commerce Networking Reception in Annapolis
- 9/20 – City Dock Action Committee Work Session at City Hall
- 9/21 – Lash Lounge Ribbon Cutting
- 9/26 – Annapolis Arts District Mixer at Metropolitan
- 9/27 – Made Plus (shoe company) site visit and factory tour
- 9/28 – Green Drinks at Market House (Annapolis Green)
- 9/28 – Bourbon & Blazers Fundraiser at the William Paca House (Historic Annapolis)



Annapolis Songwriters Festival on September 15



Money Maryland Event on September 15



Maryland Chamber of Commerce Congressional Roundup on September 18



Lash Lounge Ribbon Cutting on September 21