

August 2023 Office of Economic Development Report:

Economic Statistics:

Citywide Commercial Vacancy Rate for July: **6.2%**

New, Expanding or Relocating Businesses for July/August: **2** (1 new; 1 expanding or relocating)

The Economic Development team provided outreach and assistance to **27** businesses and partners during the month of July.

There was **1** Ribbon Cutting during the month of July for Sweet Hearts Patisserie on July 21.

Highlights:

- The Seasonal Parklet Program is underway and four parklet applications have been approved: <https://www.annapolis.gov/1815/Parklet-Application-Process>
- The Annapolis Blues completed their inaugural season by winning the National Premiere Soccer League (NPSL) Mid-Atlantic Regular Season Championship and the Mid-Atlantic Conference Championship. The Blues also broke the NPSL attendance record with 8,480 fans: <https://annapolisblues.com/>
- Economic Development coordinated a meeting with the Downtown Annapolis Partnership board of directors, the Mayor's office, the Annapolis Police Department and Planning & Zoning's Code Enforcement on July 6 to discuss various concerns from downtown business owners.
- The Economic Development Manager participated on an Economic Update Roundtable for the Richmond Federal Reserve President Tom Barkin on July 12. The roundtable was hosted by the Anne Arundel Chamber of Commerce. The event was held at Anne Arundel Community College: <https://annearundelchamber.org/whats-next-for-the-economy/>
- The Economic Development Manager participated on a panel called Investing and Growing in Annapolis hosted by BISNOW on July 26. The event was held at the Crown Plaza hotel: <https://www.bisnow.com/events/maryland/neighborhood/exploring-annapolis-anne-arundel-county-7813>

Some Annapolis Economic Development activity includes the following:

- 7/6 – Downtown Annapolis Partnership Board of Directors Meeting
- 7/12 – Economic Update Roundtable with the Richmond Federal Reserve Bank
- 7/18 – Maritime Advisory Board Meeting

- 7/19 – Pre-Application Meeting
- 7/26 – BISNOW: Exploring Annapolis & Anne Arundel County (Investing & Growing in Annapolis Panel)
- 7/27– Annapolis Rotary Luncheon



Economic Update Roundtable with Richmond Federal Reserve President on July 12



BISNOW Exploring Annapolis & Anne Arundel County Panel on July 26