

November 13, 2014

Mr. Lee Tawney National Sailing Hall of Fame 67 Prince George Street Annapolis MD, 21401

Ms. Debbie Gosselin Chesapeake Marine Tours P O Box 3350 Annapolis, MD, 21403

Dear Lee and Debbie,

To follow up on our conversations, below are the details of a proposed three-party agreement among NSHOF, Watermark, and Annapolis Boat Shows for sharing of space during our 2015 spring sailboat show. It seems clear to me that we are all in agreement on the terms of our space use. Here is my understanding of the various uses of the various properties in question.

- Chesapeake Marine Tours (Watermark) will, subject to approval from the City of Annapolis, loan-lease their interest in Ego Alley parcels to Cruisers University, Inc., trading as Annapolis Spring Sailboat Show for the period from 5:00 pm on April 21, 2015 through 8:00 pm on April 27, 2015 for use in producing the annual boat show.
- Watermark will be granted exclusive use of the Charter Dock Parcels 1 & 2 and the State Dock Parcel for the same time period. These spaces will be provided for use by Watermark tour boats, Miss Anne, and water taxis.
- 3. NSHOF will grant exclusive use of the City Dock North Bulkhead Parcel to Watermark during those times/dates listed above.
- 4. Annapolis Boat Shows will provide ample and suitable floating docks and ramps onto the above-referenced docks to satisfy the needs of NSHOF for their Wounded Warriors Regatta during the weekend of April 16-20, 2015 and will remain in place for use by and satisfy the needs of Watermark for the dates listed above. ABS will, at their expense launch, transport, and install docks and ramps, and remove them by April 27.

If any of the above requirements are not timely approved by the respective parties, all other requirements and the agreement become null and void.

I feel very comfortable that we are all in agreement and wish to cooperate with each other in making this happen. It is my understanding that this agreement will suffice and the city council and committees will recognize it as a proper solution to our mutual space requirements. We all agree that the terms of this agreement shall be included in any lease with the City pertaining to these matters.

Please signify your acceptance of this agreement by signing and dating this letter below.

Thanks much,

Approved and accepted:

CHESAPEAKE MARINE TOURS INC

Debbie Gosselin

Approved and accepted:

NATIONAL SAILING HALL OF FAME

Lee Tawney

