



City of Annapolis

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June 8, 2017

To: Regina Eldridge-Watkins, City Clerk
Jacqueline Lee, Legislative Analyst
From: Nikki Pletzer, Finance Operations Manager
Through: Frederick C. Sussman, Chair of Financial Advisory Commission
Re: Ordinance 25-17: Issuance of General Obligation Bonds and Bond Anticipation Notes

The Financial Advisory Commission has reviewed Ordinance 25-17 "Issuance of General Obligation Bonds and Bond Anticipation Notes" and has taken the following action:

Favorable

Favorable with amendments

Unfavorable

No Action

Other

Comments:

At the June 8, 2017 meeting of the Financial Advisory Commission, Finance Director Miller and Davenport Financial Advisors, Joe Mason and Jennifer Dierksen, presented information regarding the City's intent to acquire Bond Anticipation Notes for funding of the FY 2018 Capital Improvement Plan.

The Commission considered and discussed the legislation. Ordinance 25-17 was unanimously recommended favorably.

Nikki Pletzer

Finance Operations Manager