



## FISCAL IMPACT NOTE

**Resolution:** R-13-23

**Title:** Fees Schedule Updated for Charter Amendment 1-23

**Date:** March 6, 2023

This resolution establishes the fees assessed on third parties for which the City has issued conduit debt. The fees will be authorized by the adoption of CA-1-23. Examples of fee revenue collected as a result of the resolution is detailed below.

<b>Section</b>	<b>Type of Fee</b>	<b>Fee Revenue</b>
Article VII, Section 13 (C)(a)(i)	An amount equal to 0.125% of the principal amount of bonds issued for new projects	<b>Example:</b> \$100,000,000 bonds <b>Revenue:</b> \$125,000
Article VII, Section 13 (C)(a)(ii)	0.25% of the principal amount of bond proceeds approved for refunding	<b>Example:</b> \$100,000,000 bonds <b>Revenue:</b> \$250,000
Article VII, Section 13 (C)(a)(iii)	A combination of the amounts determined under subsections (2)(a)(i) and (2)(a)(ii) that is based on the portion of the loan used for new projects and refunding when the loan is used in part for new projects and in part for refunding	<b>Example:</b> \$60,000,000 New projects and \$40,000,000 Refunding  <b>Revenue:</b> \$175,000
Article VII, Section 13 (C)(a)(iv)	An amount equal to a yield of 0.125% per year on the principal amount of the loan at the times set forth in the loan documents	Fee will vary based on the dates provided and amounts outstanding
Article VII, Section 13 (C)(1)	Application fee to be paid by a third-party requesting the City to issue economic development revenue bonds, or other conduit debt on behalf of the third-party.	<b>Revenue:</b> \$1,000 per application

*Prepared by Katie Connolly, Budget Manager*