

FISCAL IMPACT NOTE

**Legislation No:**      O-23-14                      **First Reader Date:**      06/16/14  
**Note Date:**    07/10/14

**Legislation Title: Financial Disclosure for Employees and Appointed Officials**

**Description:** For the purpose of requiring certain City of Annapolis employees and appointed officials to file a financial disclosure statement with the Ethics Commission no later than 15 days after commencing employment or service pursuant to their appointment; requiring employees or appointed officials who provide advice or counsel to the City on acquisitions or public policy matters to file a financial disclosure statement with the Ethics Commission; and making the changes necessary to the City Code in order to comply with the State of Maryland ethics requirements.

**Analysis of Fiscal Impact:** This legislation should produce no significant fiscal impact.