

FISCAL IMPACT NOTE

**Legislation No:** O-10-15

**First Reader Date:**

3-9-15

**Note Date:**

3-20-15

**Legislation Title:** AAMC Lease Agreement for Stanton Center

**Description:** For the purpose of approving the lease for certain City-owned space in the Stanton Center to Anne Arundel Medical Center; and matters generally relating to said lease.

**Analysis of Fiscal Impact:** This legislation would allow the Anne Arundel Medical Center to lease approximately six hundred forty-four square feet (644 sq.ft.) or three and eighty nine-one hundredths percent (3.89%) of the Stanton Center for the purpose of counseling services and juvenile delinquency prevention programs. Annual rent for the premises in the amount of one dollar (\$1.00) is due on the 1<sup>st</sup> day of the term and each renewal term, which will commence upon City Council approval and terminate on June 30, 2015.