

FISCAL IMPACT NOTE

**Legislation No:** O-7-14

**First Reader Date:** 2-24-14

**Note Date:** 3-19-14

**Legislation Title: Referrals to the Financial Advisory Commission and City Grants to Non-Profit Organizations**

**Description:** For the purpose of authorizing the referral of the annual operating budget and capital budget with the capital improvement program to the Financial Advisory Commission upon introduction of the ordinances before the City Council; revising City standards for making operating and/or capital grants to non-profit organizations; and the reporting process for recipients of operating and/or capital grants.

**Analysis of Fiscal Impact:** This legislation does not produce significant fiscal impact.