



FISCAL IMPACT NOTE

Ordinance: O-30-25

Title: Business Revitalization District Regulation Change

Date: June 13, 2025

This ordinance corrects a key bulk standard for the Business Revitalization zoning district by increasing the allowable floor area compared to the size of the lot from a 2.0 to 2.5 floor area. According to the staff report, it may be expected that the amendment will spur real estate reinvestment in the Business Revitalization district which may impact real estate assessments and therefore real estate taxes, however, we cannot estimate the fiscal impact as the changes are unknown at this time.

Prepared by Jake Trudeau, Budget Manager