

## Revised Staff Report

O-39-16

### Lease of City Property: Spring 2020 Boat Show Cruisers University, Inc. (Annapolis Spring Sailboat Show)

Pursuant to Article II, Section 8 of the Annapolis City Charter, it is necessary for the City Council to enact an ordinance to authorize a lease of City property. Ordinance 39-16 would authorize an a lease of City property at the City Dock and surrounding areas and boat moorings in Annapolis, Maryland for the purpose of the Spring 2020 Sailboat Show.

The lease would be executed between the City of Annapolis and Cruisers University, Inc., trading as Annapolis Spring Sailboat Show. Under the terms of the lease, Cruisers University, Inc. would have access to the lease area from April 20, 2020 through April 28, 2020 in exchange for the greater of either: (i) fifty percent (50%) of its gross receipts (after deduction of admission taxes) from the sale of tickets for admission to the show or, (ii) Fifteen Thousand Nine Hundred Fifty-Three Dollars and No Cents (\$15,953.00). Cruisers University, Inc. shall be required to pay Zero Dollars and No Cents (\$0.00) for all costs associated with City services (utility, police, fire, and trash/recycling) for this Show.

In addition to the standard **Exhibit A** for this lease showing the basic outline of the leased premises, the parties also created an **Exhibit A Supplement**. This supplement is identical to **Exhibit A**, but it has been color coded with a corresponding key. The color coding more clearly indicates the various parcels of land/water to be leased, and indicates which parcels are optional (i.e. may not be used) as further described in Section 1.1(a) of the lease. A scale is included on both **Exhibit A** and the **Exhibit A Supplement** to indicate size/distances.

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