

## **Staff Report**

**O-44-15**

### **Lease of City Property: Fall 2019 Boat Shows United States Sailboat Shows, Inc. and United States Powerboat Shows, Inc.**

Pursuant to Article II, Section 8 of the Annapolis City Charter, it is necessary for the City Council to enact an ordinance to authorize a lease of City property. Ordinance 44-15 would authorize an a lease of City property at the City Dock and surrounding areas and boat moorings in Annapolis, Maryland for the purpose of the Fall 2019 Sailboat and Powerboat Shows.

The lease would be executed between the City of Annapolis and United States Sailboat Shows, Inc. and United States Powerboat Shows, Inc. Under the terms of the lease, the lessee would have access to the lease area from October 4, 2019 through October 23, 2019 in exchange for the greater of either: (i) fifty percent (50%) of the lessee's gross receipts (after deduction of admission taxes) from the lessee's sale of tickets for admission to the shows or, (ii) Three Hundred Eighty-Five Thousand Dollars (\$385,000.00). The lessee would also contribute Thirty-Eight Thousand Six Hundred Twenty-Five Dollars (\$38,625.00) for costs incurred by the City on the lessee's behalf, including utility, police, fire, and trash/recycling services.

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