

FISCAL IMPACT NOTE

Legislation No: O-12-15

First Reader Date:

3-9-15

Note Date:

3-20-15

Legislation Title: We Care Lease Agreement for Stanton Center

Description: For the purpose of approving the lease for certain City-owned space in the Stanton Center to We Care and Friends, Inc.; and matters generally relating to said lease.

Analysis of Fiscal Impact: This legislation would allow the We Care and Friends, Inc. to lease approximately three hundred twelve gross square feet (312 sq.ft.) or one and nine-tenths percent (1.9%) of the Stanton Center for the purpose of counseling services and juvenile delinquency prevention programs. Annual rent for the premises in the amount of one dollar (\$1.00) is due on the 1st day of the term and each renewal term, which will commence upon City Council approval and terminate on June 30, 2015.