

FISCAL IMPACT NOTE

Legislation No: O-32-17

First Reader Date: 6-12-17

Note Date: 6-14-17

Legislation Title: **Moderately Priced Dwelling Unit Amendments**

Description: For the purpose of ensuring that the construction of Moderately Priced Dwelling Units is consistent with their community, limiting fees in lieu of constructing Moderately Priced Dwelling Units, and improving sales of Moderately Priced Dwelling Units.

Analysis of Fiscal Impact: This legislation is intended to clarify the language that currently exists in chapter 20.30 of the City Code, in an effort to encourage property developers to construct MPDUs rather than paying fees in lieu that and that are consistent with other dwelling units in a development. There is no fiscal impact.