

City of Annapolis

*160 Duke Of Gloucester Street
Annapolis, MD 21401*



Standing Committee Minutes

Monday, March 30, 2015

2:00 PM

Budget Hearing

**Mayor John T. Chambers, Jr.
City Council Chambers**

Finance Committee

1. Call To Order

Chairman Pfeiffer called the meeting to order at 2:10 p.m.

Roll Call

Present: 3 - Alderman Pfeiffer, Alderman Arnett and Alderman Paone

2. Legislation before Committee

- O-16-15** Issuance of General Obligation Bonds - For the purpose of authorizing and empowering the City of Annapolis (the "City") to issue and sell, upon its full faith and credit, general obligation bonds in the aggregate principal amount not to exceed Eleven Million Five Hundred Fifty Thousand Dollars (\$11,550,000), pursuant to Sections 19-301 through 19-309, inclusive, of the Local Government Article of the Annotated Code of Maryland, as amended, and Article VII, Section 11 of the Charter of the City of Annapolis, as amended, to be designated as the "Public Improvements Bonds, 2015 Series" and said bonds to be issued and sold for the public purpose of financing and refinancing certain capital projects of the City as provided in this Ordinance; prescribing the form and tenor of said bonds; determining the method of sale of said bonds and other matters relating to the issuance and sale thereof; providing for the disbursement of the proceeds of said bonds; covenanting to levy and collect all taxes necessary to provide for the payment of the principal of and interest on said bonds; and generally providing for and determining various matters relating to the issuance, sale and delivery of all said bonds.

Attachments: [O-16-15 New Money Ordinance.docx](#)
[O-16-15 New Money Ordinance Comparison.docx](#)
[O-16-15 Staff Report.pdf](#)
[O-16-15 Fiscal Impact.pdf](#)

Finance Director Miller discussed legislation and answered questions from the committee.

This Ordinance was returned without recommendation

3. General Discussion

ID-134-15 Budget Discussion- DNEP

Department of Neighborhood and Environmental Programs Director Broadbent gave a presentation on departmental programs. DNEP Assistant Director Brown was present, and answered question from the committee.

This Informational Item was presented

ID-151-15 Budget Discussion- Planning and Zoning

Planning and Zoning Director Gutwald gave a presentation on departmental programs. Chief of Comprehensive Planning Nash was present, and answered questions from the committee.

This Informational Item was presented

4. Adjournment

Upon motion duly made, seconded and adopted, the meeting was adjourned at 5:04 p.m.

**Cyndi Gaines
City Council Associate**