

## June 2025 Office of Economic Development Report

### **Economic Statistics:**

Citywide Commercial Vacancy Rate for May: 4.9%

The Economic Development team provided outreach and assistance to 16 businesses and partners during the month of May.

### **Highlights:**

May 1 – Downtown Annapolis Partnership Board Meeting

May 7 - Arts District Economic Vibrancy Initiative Meeting

May 9 - City of Annapolis Business Leaders Meeting

May 19 - Dock Street Businesses City Dock Outreach Meeting

May 20 – Visit Annapolis and Anne Arundel County Board Meeting

May 20- Annapolis Maritime Advisory Board