



FISCAL IMPACT NOTE

Ordinance: O-11-21

Title: Compensation of the Alderman, Alderwomen, and City Manager

Date: April 22, 2021

This ordinance institutes the recommendations of the Council Compensation Commission. Specifically, the Commission recommended that the salary for the Mayor should remain unchanged. It left the City Manager's base salary range and increments unchanged; and recommend a cost of living increase when other City exempt service employees receive such an adjustment. It recommended CPI increases to Alderpersons' salaries in the first year and a \$1,000 increase plus CPI in year two and every year thereafter. Finally, it recommended a \$500 increase in the allocation per Alderperson for education, training, and supporting constituent engagement activities.

The table below details the fiscal impact on the positions' salaries.

Position	Current	Projected Year 1	Projected Year 2	Projected Year 3	Projected Year 4
Mayor	\$ 98,000	\$ 98,000	\$ 98,000	\$ 98,000	\$ 98,000
City Manager	180,000	185,400	190,962	196,691	202,592
Alderperson	15,000	15,375	16,784	18,211	19,653
Total all Alderpersons	120,000	123,000	134,275	145,687	157,223
Grand Total	\$ 398,000	\$ 406,400	\$ 423,237	\$ 440,377	\$ 457,814

Note: The City Manager's projection assumes a 3% COLA each year. The Alderperson CPI increase was calculated using the Congressional Budget Office's economic projections. It assumes a 2.5% increase in year one and two and 2.4% and 2.3% in years three and four respectively.

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