

Staff Report

Ordinance O-25-17

Issuance of General Obligation Bonds and Bond Anticipation Notes

This legislation would result in the City to borrow money and incur indebtedness not to exceed \$7,300,000 to be known as "Public Improvements Bonds, Series 2017" for the purposes of financing and refinancing the costs of the public projects listed below, including the costs of issuing the Bonds.

PROJECT	BOND FUNDING
Vehicle Replacement	\$500,000
Main Street Rebricking	2,100,000
Upgrade City Coordinate System	460,100
Traffic Signal Rehabilitation	50,000
Truxtun Park Tennis Courts and Fence	153,403
General Roadways	2,000,000
City Facility Improvements	350,000
Stormwater MS4 Permit Compliance	1,000,000
Total	\$6,613,503

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