

FISCAL IMPACT NOTE

Legislation No: CA-1-15

First Reader Date: 9-21-15

Note Date: 9-25-15

Legislation Title: **Issuance of Revenue Bonds**

Description: For the purpose of authorizing and providing for the issuance of revenue bonds by the City of Annapolis.

Analysis of Fiscal Impact: This charter amendment will provide the City with greater financial flexibility, improve the City's financial discipline, provide additional intergenerational rate-payer equity, and potentially increase bond holder security. Adoption of this charter amendment only approves the ability to issue revenue bonds and there is no fiscal impact. See staff report for additional information.