

1 **..Title**

2 **Lease of the Market House – New Market, LLC** – For the purpose of authorizing the
3 lease of the Market House to New Market, LLC, the Master Tenant for a certain period of
4 time, subject to certain terms, provisions and conditions; and matters generally relating to
5 said lease.

6 **..Body**

7
8 **CITY COUNCIL OF THE**
9 *City of Annapolis*

10
11 **Ordinance 5-18**

12
13 **Introduced by: Alderman Arnett, Alderman Paone, Alderwoman Finlayson**
14 **and Alderman Rodriguez**

15
16 **Referred to**

17 Economic Matters Committee
18 Finance Committee
19 Rules and City Government Committee

20
21 **AN ORDINANCE** concerning

22
23 **Lease of the Market House – New Market, LLC**

24
25 **FOR** the purpose of authorizing the lease of the Market House to New Market, LLC,
26 the Master Tenant for a certain period of time, subject to certain terms, provisions
27 and conditions; and matters generally relating to said lease.

28
29 **WHEREAS,** the City of Annapolis owns certain real property located at 25 Market
30 Space in the City of Annapolis, Maryland commonly referred to as the
31 Market House; and

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33 **WHEREAS,** pursuant to the terms of the current tenant leases of the Market House, as
34 of January 1, 2018 current tenants of the Market House are operating on a
35 month to month basis; and

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37 **WHEREAS,** pursuant to Article III, Section 8 of the Annapolis Charter, by RFP 17-21,
38 the City required competitive bids for the right to lease the Market House;
39 and

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41 **WHEREAS,** New Market, LLC has been determined to be one of two winning bidders
42 in negotiations to lease the Market House; and

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44 **WHEREAS,** the City Council expressly finds that leasing the Market House will better
45 serve the public need for which the property was acquired; and

1
2 **WHEREAS**, City Charter, Article III, Section 8 requires that the lease of City property
3 be authorized by ordinance of the City Council.

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5 **NOW, THEREFORE,**

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7 **SECTION I: BE IT ESTABLISHED AND ORDAINED BY THE ANNAPOLIS**
8 **CITY COUNCIL** that the Lease Agreement between the City of Annapolis and New
9 Market, LLC, for the lease of the Market House located at 25 Market Space, Annapolis,
10 Maryland, is attached hereto and made a part of this Ordinance, be and the same, is
11 hereby authorized and approved.

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13 **SECTION II: AND, BE IT FURTHER ESTABLISHED AND ORDAINED BY**
14 **THE ANNAPOLIS CITY COUNCIL** that the attached Lease Agreement will serve the
15 public need for which the Market House was acquired and developed and will be in
16 furtherance of the Market House policies as established in Section 7.28.020 of the Code
17 of the City of Annapolis.

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19 **SECTION III: AND BE IT FURTHER ESTABLISHED AND ORDAINED BY**
20 **THE ANNAPOLIS CITY COUNCIL** that this Ordinance shall take effect from the date
21 of its passage.

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23
24 **EXPLANATION**

25 Underlining indicates matter added to existing law.
26 [~~Strikethrough~~] indicates matter stricken from existing law.
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