Alderman Littmann's Amendment Resolution 3-14 A Committee to Explore the Possibility of Acquiring 110 Compromise Street

Amendment #1

Strike final paragraph: "NOW, THEREFORE, BE IT RESOLVED BY THE ANNAPOLIS CITY COUNCIL that the City Council shall appoint a committee to enter discussions with the owners of the above mentioned Property, and if successful, that the City should proceed to secure the funding for such purchase."

Insert:

NOW, THEREFORE, BE IT RESOLVED BY THE ANNAPOLIS CITY COUNCIL that the City Council shall appoint a committee to enter discussions with the owners of the above mentioned Property. The Committee shall provide a recommendation as to whether the purchase of the Property is economically feasible and beneficial to the City for the benefit of securing real property for the City to (1) use to provide parking opportunities until the Director of the Department of Public Works determines that Hillman garage is no longer in need of major repairs or reconstruction and, thereafter, (2) to reconfigure as a park or as a combination of open and developed space pursuant to the City Dock Master Plan, with the intent that if further development is recommended, the City would sell all or portion of the contiguous lots of land from the 110 Compromise Street lot and the Newman lot for said development;

AND BE IT FURTHER RESOLVED BY THE ANNAPOLIS CITY COUNCIL that if the committee recommends that the purchase of the Property is economically feasible and beneficial to the City at a price agreed upon with the current owners of the property, then the committee shall work with the City Council to propose any legislation necessary to complete the potential transaction to serve the above objectives;

AND BE IT FURTHER RESOLVED BY THE ANNAPOLIS CITY COUNCIL that the committee may seek consultation or assistance from the Maryland Economic Development Corporation or otherwise as desired, and shall be comprised of:

The City Manager (or Acting City Manager or designee) The City Attorney (or designee) The City Director of Planning and Zoning (or Acting Director or designee) 2 Alderpersons (to be determined by the siting Alderpersons) The City Finance Director (or designee) A qualified commercial Real Estate Professional (to be determined by the City Manager)