

FISCAL IMPACT NOTE

**Legislation No:** R-27-14

**First Reader Date:** 7-28-14

**Note Date:** 9-4-14

**Legislation Title:** Authorizing the Annual Dr. Martin Luther King, Jr. Parade as an Official City of Annapolis Co-Sponsored Event

**Description:** For the purpose of authorizing the annual Dr. Martin Luther King, Jr. Parade as an official co-sponsored City of Annapolis event due to his importance and significance to our country and our community.

**Analysis of Fiscal Impact:**

This legislation will create a negative fiscal impact to the City as it proposes to waive full fees associated with the event. This event would have an estimated cost to the City of \$3,000.00.