



STAFF REPORT ON PROPOSED LEGISLATION

To: Mayor Gavin Buckley

From: David Jarrell, City Manager

Date: June 24, 2022

Subject: O-30-22, Sprinkler and Electrical Assistance Revolving Funds

This ordinance has several objectives:

First, it removes the Electrical Assistance Revolving Fund from the City Code. We could not find records of the revolving fund ever being used. Electrical upgrades are normally completed as part of a building renovation project or a tenant improvement. The upgrades are not typically undertaken as a standalone project. We support the removal of the fund from the Code as it seems to no longer be needed.

Second, the maximum loan amount for sprinkler installation projects is increased from \$20,000 to \$40,000, or \$45,000 for applicants who hire an MBE contractor for installation of at least 30% of the sprinkler system.

Third, the time allowed for installation of a sprinkler system for properties that receive underground water lateral lines after the date of this ordinance, will have 5 years instead of 3 for the installation.

Finally, this allows the installation of alternate suppression systems to be eligible for funding from the sprinkler revolving fund.

Prepared by David Jarrell, City Manager