

FISCAL IMPACT NOTE

Legislation No: O-16-17

First Reader Date: 03-13-17

Note Date: 03-27-17

Legislation Title: **Market House Tenant Solicitation**

Description: For the purpose of establishing a public process for selecting a Market House tenant.

Analysis of Fiscal Impact: This legislation authorizes the Mayor to solicit competitive bids by legally appropriate means for the purpose of leasing the Market House to one tenant who will operate the facility under Section 7.28.020 of the Annapolis City Code either as a sole tenant or in conjunction with sub-tenants selected by that tenant. All qualified bids received shall be presented to the City Council by July 1, 2017 for a public hearing, evaluation and selection of a winning bidder in open session. The fiscal impact associated with this legislation will not be available until a sole tenant is selected and negotiations are finalized.