



## FISCAL IMPACT NOTE

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**Resolution:** R-61-20

**Title:** Short Term Rental Licenses

**Date:** November 20, 2020

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This resolution places a moratorium on the issuance of new non-owner occupied short-term rental licenses in certain conservation residence districts. If this resolution passes, the Planning and Zoning Director estimates the loss of permit revenue to be approximately \$5,000 annually. Short-term rentals also provide revenues through the occupancy tax; therefore, the City would forfeit occupancy tax revenues from many new registrants.

*Prepared by Katie Connolly, Budget Analyst*