

1 **..Title**

2 **Police and Fire Retirement Plan Commission** – For the purpose of authorizing the City  
3 Manager to serve as the Mayor’s designated representative on the Police and Fire  
4 Retirement Plan Commission.

5 **..Body**

6

7

**CITY COUNCIL OF THE  
City of Annapolis**

8

9

**Ordinance 52-15**

10

11

**Introduced by: Mayor Pantelides**

12

13

14 **Referred to**

15 Police and Fire Retirement Plan Commission  
16 Rules and City Government Committee

17

18

19 **AN ORDINANCE** concerning

20

21

**Police and Fire Retirement Plan Commission**

22

23 **FOR** the purpose of authorizing the City Manager to serve as the Mayor’s designated  
24 representative on the Police and Fire Retirement Plan Commission.

25

26 **BY** repealing and re-enacting with amendments the following portions of the Code of  
27 the City of Annapolis, 2014 Edition  
28 3.36.280

29

30 **SECTION I: BE IT ESTABLISHED AND ORDAINED BY THE ANNAPOLIS**  
31 **CITY COUNCIL** that the Code of the City of Annapolis shall be amended to read as  
32 follows:

33

34 **Chapter 3.36 – POLICE AND FIRE RETIREMENT**

35

36 **3.36.280 - Retirement Plan Commission.**

37

38 A. There is established a Police and Fire Retirement Plan Commission, to consist of the  
39 ~~Mayor~~ THE CITY MANAGER, the Director of Finance, the Human Resources  
40 Director, the Chair of the Finance Committee or a member of the Finance  
41 Committee, the Chief of Police or the chief’s designated representative, the Fire  
42 Chief or the chief’s designated representative, a representative jointly designated by  
43 the certified bargaining units for the Police and Firefighters, and a representative of a  
44 local financial institution to be appointed by the Mayor. The representatives of the  
45 bargaining units and the financial institution shall be appointed by the Mayor and

1 confirmed by the City Council and shall serve for terms of three years, or until a  
2 successor is appointed and duly qualified, commencing on November 1st.

3

4 B. The commission shall meet at least annually to review the funding of the retirement  
5 plan, the reports of any actuary administering to the plan, and the investments  
6 supporting the funding of the plan, and based thereon, shall issue a report to the City  
7 Council with respect to such matters as it deems appropriate, including any  
8 recommendations with respect to improvements in the methods of procedures for the  
9 funding of the plan.

10

11 C. The commission shall have the authority to invest and reinvest the pension fund in  
12 any securities, insurance company contract (including but not limited to the issue of  
13 a contract for the purpose described in Section 3.36.290), trust company account or  
14 any other investment as is lawful. The commission, from time to time, may employ  
15 an agent, including an investment advisor, for the purpose of directing the  
16 investment and reinvestment of all or a portion of the pension fund.

17

18

19 **SECTION II: AND BE IT FURTHER ESTABLISHED AND ORDAINED BY**  
20 **THE ANNAPOLIS CITY COUNCIL** that this ordinance shall take effect from the date  
21 of its passage.

22

23

24

25

**EXPLANATION**

26

CAPITAL LETTERS indicate matter added to existing law.

27

~~Strikethrough~~ indicates matter stricken from existing law.

28

Underlining indicates amendments

29