



## FISCAL IMPACT NOTE

---

**Ordinance:** O-6-23

**Title:** City of Annapolis Cellular Antenna Lease with New Cingular Wireless

**Date:** April 6, 2023

---

This Ordinance updates and extends the City's lease with New Cingular Wireless for a cellular antenna on top of the City water tower on Janwall Street. It amends the current term of the lease and will automatically renew for five additional 60-month terms commencing on May 26, 2024. The rent due to the City will be \$87,000 per year and will increase by four percent over the previous year and each year thereafter on July 1<sup>st</sup> starting on May 26, 2025. The current terms include a five percent escalator; however, four percent is consistent with similar County lease contracts.

*Prepared by Katie Connolly, Budget Manager*