

**FY17 Capital Improvements Budget
Proposed Budget Amendment
June 14, 2016**

Amendment 1:

Amend the FY17 Capital Budget from a two-year budget, as proposed, to a one-year budget per the attached.

Rationale:

I have been following the City budget for five years. During that span, seldom does the CIP proposed for one year resemble the CIP projected for it a year earlier. For example, last year's CIP projected this year's would be \$10.2 million. Some of the projected projects have been removed, others added. After adjusting for the effects of adding two years in one, the proposed CIP has \$7.5 million of changes compared to what was projected last year for this year. No matter how well-intentioned, a CIP projection is meaningless when it misses the mark by 75%. It does not make sense to me to fund a future year's CIP when we are so bad at forecasting.

