

O-45-20

Audit Committee

Amendments 1-5 - Tierney

Amendment 1:

On page 2, in line 26, strike “EACH” and insert “THE CITY MANAGER, THE FINANCE DIRECTOR, OR DESIGNEE”

Amendment 2:

On page 3, in line 2 strike “All” down through “ISSUED.” in line 4 and insert “ALL EXTERNAL AUDITORS SHALL REPORT FINDINGS DIRECTLY TO THE AUDIT COMMITTEE. ADDITIONALLY, ALL EXTERNAL AUDITORS SHALL PROVIDE TO THE AUDIT COMMITTEE A COPY OF ALL REQUIRED COMMUNICATIONS TO THE CITY COUNCIL.”

Amendment 3:

On page 5, in line 6, strike “THE CITY” down through line 10 and insert “THE CITY DEPARTMENT SUBJECT TO THE AUDIT SHALL PROVIDE A WRITTEN RESPONSE TO THE EXTERNAL AUDITOR’S FINDINGS AND RECOMMENDATIONS NO LATER THAN 60 DAYS AFTER THE AUDIT REPORT HAS BEEN SUBMITTED TO THE CITY.”

Amendment 4:

On page 5, in line 33 strike “THE CITY” down through line 39 and insert “THE CITY DEPARTMENT SUBJECT TO THE AUDIT SHALL PROVIDE A WRITTEN RESPONSE TO THE AUDIT REPORT FINDINGS AND RECOMMENDATIONS NO LATER THAN 60 DAYS AFTER THE AUDIT REPORT HAS BEEN SUBMITTED TO THE CITY.”

Amendment 5:

On page 6, in lines 3 and 5 strike “FINANCE COMMITTEE” and insert “CITY COUNCIL”.