

# City of Annapolis

*160 Duke Of Gloucester Street  
Annapolis, MD 21401*



## Standing Committee Minutes

Tuesday, June 6, 2017

5:00 PM

Mayor John T. Chambers, Jr.  
City Council Chambers

**Finance Committee**

## 1. Call To Order

**Acting Chair Paone called the meeting to order at 5:10 p.m.**

**Roll Call**

**Present:** 2 - Alderman Arnett and Alderman Paone

**Absent:** 1 - Alderman Pfeiffer

## 2. General Discussion

[ID-216-17](#) FY 2018 Community Development Block Grant funding for Capital and Public Service Projects

**Attachments:** [ID-216-17 HCDC Recommendations.pdf](#)

*Chief of Community Development Wellman gave a overview of the discussion topic and answered questions from the committee.*

**Alderman Arnett moved to approve. Seconded. CARRIED on voice vote.**

**Alderwoman Finlayson was present and spoke on the Newtowne Community Development Corporation: An opportunity for people to move up and out of Public Housing, Housing Authority City of Annapolis (HACA) playgrounds.**

**Alderman Budge was present and spoke on the Community Development Block Grant (CDBG) federal taxpayer money.**

**Aye:** 2 - Alderman Arnett and Alderman Paone

**Absent:** 1 - Alderman Pfeiffer

## 3. Business before Committee

**a. Approval of Minutes**

[FC050417](#) Approval of Minutes for the Regular Meeting

**Attachments:** [FC05.04.17.pdf](#)

**Alderman Arnett moved to approve. Seconded. CARRIED on voice vote.**

**Aye:** 2 - Alderman Arnett and Alderman Paone

**Absent:** 1 - Alderman Pfeiffer

[FC050817](#) Approval of Minutes for the Regular Meeting

**Attachments:** [FC05.08.17.pdf](#)

**Alderman Arnett moved to approve. Seconded. CARRIED on voice vote.**

**Aye:** 2 - Alderman Arnett and Alderman Paone

**Absent:** 1 - Alderman Pfeiffer

## b. Budget Revision Requests

[GT-10-17](#) Transfer from 2011 and 2012 Bond Proceeds, Transfer to General Roadways

**Attachments:** [GT-10-17.pdf](#)

*Operations Manager Pletzer gave an overview of the Budget Revision Request and answered questions from the committee.*

**Alderman Arnett moved to recommend favorably. Seconded. CARRIED on voice vote.**

**Aye:** 2 - Alderman Arnett and Alderman Paone

**Absent:** 1 - Alderman Pfeiffer

## 4. Legislation before Committee

[O-22-17](#) Capital Budget Fiscal Year 2018 - For the purpose of adopting a capital budget for Fiscal Year 2018; and appropriating funds for expenditures for the Fiscal Year 2018 capital budget.

**Attachments:** [O-22-17 Capital Budget Ordinance.docx](#)

[O-22-17 FY18 Proposed Capital Improvement Program.pdf](#)

[O-22-17 Fiscal Impact.pdf](#)

[O-22-17 FAC Findings.pdf](#)

[O-22-17 PC Findings.pdf](#)

[O-22-17 Finance Committee Proposed Amendments.docx](#)

[R-9-15 City Debt and Financial Administration Policies.pdf](#)

[O-22-17 Littmann Proposed Amendments.docx](#)

[O-22-17 Finance Committee Fund Balance Memo 06.12.17.pdf](#)

*Public Works Director Jarrell gave a brief overview of the legislation and answered questions from the committee.*

*City Manager Andrews was present to answer questions from the committee.*

**Alderman Arnett moved to amend O-22-17 with the following amendment. Amendment # 1 Reduce Project number (40006) General Roadways under FY18 Bonds Column from 2,000,000 to 1,000,000. Seconded. CARRIED on voice vote.**

**Alderman Budge was present and spoke on the Watershed Mitigation Fee.**

**Aye:** 2 - Alderman Arnett and Alderman Paone

**Absent:** 1 - Alderman Pfeiffer

**Alderman Arnett moved to recommend with amendments. Seconded. CARRIED on voice vote.**

**Aye:** 2 - Alderman Arnett and Alderman Paone

**Absent:** 1 - Alderman Pfeiffer

**Alderman Arnett moved to postpone. Seconded. CARRIED on voice vote.**

**Aye:** 2 - Alderman Arnett and Alderman Paone

**Absent:** 1 - Alderman Pfeiffer

[O-25-17](#)

Issuance of General Obligation Bonds and Bond Anticipation Notes - For the purpose of authorizing and empowering the City of Annapolis (the "City") to issue and sell, upon its full faith and credit, (i) one or more series of its general obligation bonds in the aggregate principal amount not to exceed \$7,300,000, pursuant to Sections 19-301 through 19-309, inclusive, of the Local Government Article of the Annotated Code of Maryland, as amended, and Article VII, Section 11 of the Charter of the City of Annapolis, as amended (the "Bonds") and (ii) one or more series of its general obligation bond anticipation notes in anticipation of the issuance of the Bonds in the maximum aggregate principal amount equal to the maximum aggregate principal amount of the Bonds, pursuant to Sections 19-211 through 19-222, inclusive, of the Local Government Article of the Annotated Code of Maryland, as amended (the "Notes"); providing that the Bonds and Notes shall be issued and sold for the public purpose of financing and refinancing certain capital projects of the City as provided in this Ordinance; prescribing the form and tenor of the Bonds and the Notes; providing for the method of sale of the Bonds and Notes and other matters relating to the issuance and sale thereof; providing for the disbursement of the proceeds of the Bonds and Notes; covenanting to levy and collect all taxes necessary to provide for the payment of the principal of and interest on the Bonds and Notes; and generally providing for and determining various matters relating to the issuance, sale and delivery of the Bonds and the Notes.

**Attachments:** [O-25-17 2017 Bond and Ban Ordinance.docx](#)

[O-25-17 Staff Report.pdf](#)

[O-25-17 Fiscal Impact.pdf](#)

[O-25-17 FAC Recommendations.pdf](#)

[O-25-17 Finance Committee Proposed Amendments.docx](#)

[O-25-17 Littmann Proposed Amendments.docx](#)

*Operations Manager Pletzer gave a overview of the legislation and answered questions from the committee.*

**Alderman Arnett moved to recommend favorably O-25-17 with the following amendment. Amendment #1 On page 3, under: Bond Funding reduce the amount for General Roadways from 2,000,000 to 1,000,000 changing to amount of bond funding from \$6,613,503 to \$5,613,503. Amendment #2 On page 3, line 13 strike: Seven Million Three Hundred Thousand (\$7,300,000) from all places it**

appears in the text and Insert: SIX MILLION FIVE HUNDRED THOUSAND (\$6,500,000). CARRIED on voice vote.

**Aye:** 2 - Alderman Arnett and Alderman Paone

**Absent:** 1 - Alderman Pfeiffer

## General Discussion II

[ID-217-17](#)

### Finance Department Update

*Operation Manager Pletzer gave a brief update on the discussion topic and spoke on Preparing for adoption of the budget, the FY17 preliminary audit process and answered questions from the committee.*

**This Informational Item was presented**

## 5. Adjournment

**Upon motion duly made, seconded and adopted, the meeting was adjourned at 6:28 p.m.**

**Cyndi Gaines  
City Council Associate**