

City of Annapolis Supplemental Appropriation from Surplus Funds

Fund: GRANT **Control Number:** SA-4-25
Department: TRANSPORTATION **Date:** 09/12/2024
Source of Surplus Funds: MARYLAND DEPARTMENT OF TRANSPORTATION

Account Name	Allocation of Appropriation for
Revenue:	
State Grant Revenue	\$405,000
2024 Bonds	(\$229,125)
Expenditure:	
Improvements Other than Buildings	\$167,500
Overhead Admin Charge	\$8,375

Explanation:
 The Maryland Department of Transportation has provided a grant of \$405,000 to the City of Annapolis Department of Transportation for the Roof Replacement project. This grant funding will provide \$405,000 towards the total revised project cost of \$595,875. City Bonds are programmed for the local match of \$45,000. The scope of the project (solar panels added), and inflation increased the total project costs by \$175,875. In FY23, \$420K in bonds were appropriated to pay for the new roof and OH costs. The bonds will be deappropriated by \$229,125, from \$420K to \$190,875, which is equal to the \$595,875 revised project cost less \$405,000 grant.

Approved by:

Jodee Dickinson

9/13/2024 | 9:20 AM PDT

Finance Director

Date

Michael Mallinoff

9/15/2024 | 7:42 AM EDT

City Manager

Date

Markus Moore

9/15/2024 | 12:02 PM EDT

Department Director

Date

Mayor Gavin Buckley

9/16/2024 | 9:02 AM EDT

Mayor

Date

Finance Committee

Date

City Council

Date

CM: City Manager approved transfers of appropriations of \$25,000 or less from one line item to another within a fund.

CM's do no increase the total budget or the budget for any fund.

FT: Fund Transfers of appropriations greater than \$25,000 from one line item to another within a fund.

These are also used for fund transfers from the contingency account, bond proceeds, or from one fund to another, regardless of the amount. FT's do not increase the total budget.

SA: Supplemental Appropriations from revenue not anticipated in the budget or in excess of that anticipated in the budget.

SA's increase the total budget.