

FISCAL IMPACT NOTE

Legislation No: O-51-16

First Reader Date: 11-03-16

Note Date: 11-22-16

Legislation Title: The Conveyance of part of the unimproved portion of the City-owned right of way containing the road bed of Castlegate Drive to the Lydia May Grant Revocable Trust

Description: For the purpose of approving the conveyance of part of the unimproved portion of City-owned right of way containing the road bed of Castlegate Drive to the Lydia May Grant Revocable Trust; expressly authorizing said conveyance to be made at private sale and not at public auction; and matters generally relating to said conveyance.

Analysis of Fiscal Impact:

This legislation approves the conveyance of approximately 1,148 square feet or 0.0264 of an acre of undeveloped City-owned land on Castlegate Drive to the Lydia May Grant Revocable Trust ("Trust"), the owner of abutting property located at 1415 Damsel Lane, Annapolis MD 21403.

The conveyance is contingent upon the Trust bearing all costs in connection with the conveyance, including \$5,521.50 for consideration of the land. If deemed necessary, the Trust shall apply for and obtain minor subdivision approval to consolidate the property, also at its own cost. No building permits for the conveyed property shall be issued, excluding fence permits.