

## Revised Staff Report

O-45-15

### Lease of City Property: Spring 2016 Boat Show Cruisers University, Inc. (Annapolis Spring Sailboat Show)

Pursuant to Article II, Section 8 of the Annapolis City Charter, it is necessary for the City Council to enact an ordinance to authorize a lease of City property. Ordinance 45-15 would authorize an a lease of City property at the City Dock and surrounding areas and boat moorings in Annapolis, Maryland for the purpose of the Spring 2016 Sailboat Show.

The lease would be executed between the City of Annapolis and Cruisers University, Inc., trading as Annapolis Spring Sailboat Show. Under the terms of the lease, the lessee would have access to the lease area from April 18, 2016 through April 26, 2016 in exchange for the greater of either: (i) thirty-five percent (35%) of the lessee's gross receipts (after deduction of admission taxes) from the lessee's sale of tickets for admission to the show or, (ii) Fourteen Thousand One Hundred Seventy-Four Dollars (\$14,174.00). Based on input from the Annapolis Police Department, Fire Department, Department of Public Works and the Finance Department, the lessee is not required to contribute any additional monies for City services (utility, police, fire, or trash/recycling), because the lessee obtains and pays for such services from the private sector.

In addition to the standard **Exhibit A** for this lease showing the basic outline of the leased premises, the parties also created an **Exhibit A Supplement**. This supplement is identical to **Exhibit A**, but it has been color coded with a corresponding key. The color coding more clearly indicates the various parcels of land/water to be leased, and indicates which parcels are optional (i.e. may not be used) as further described in Section 1.1(a) of the lease. A scale is included on both **Exhibit A** and the **Exhibit A Supplement** to indicate size/distances, and the distance of 21 feet between the red Water Parcel and the green Optional Ego Alley Parcel is also marked for further clarification.

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