

City of Annapolis

*160 Duke Of Gloucester Street
Annapolis, MD 21401*



Standing Committee Meeting Agenda - Final

Wednesday, September 3, 2025

10:30 AM

Regular Meeting

**Mayor John T. Chambers, Jr.
City Council Chambers**

Finance Committee

Call To Order

Alderman Huntley

Roll Call

Approval of Agenda (any changes to the agenda should be made here)

Business and Miscellaneous

Approval of Minutes

[FC 7.16.25](#) Regular Meeting Minutes

Attachments: [FC 7.16.25](#)

Supplemental Appropriations

[SA-3-26](#) Grant - APD - Maryland's Governor's Office of Crime & Policy

Attachments: [SA-3-26](#)

[SA-4-26](#) Capital - Department of Transportation - Capital Reserve

Attachments: [SA-4-26](#)

[SA-5-26](#) Grant - Fire - DSCI: Maryland Department of Service & Civic Innovation

Attachments: [SA-5-26](#)

[SA-6-26](#) General - City Council - Reserve for One Time Uses

Attachments: [SA-6-26](#)

Legislation

[O-12-25](#)**Prioritizing Affordable Spending Through Expansion of Financial Advisory Commission Duties**

For the purpose of listing the duties of the Financial Advisory Commission; adding "spending affordability" to review the City's finances so that spending levels align with the City's income, and reviewing projected revenue, debt levels, and long-term fiscal outlook; and generally related to the Financial Advisory Commission.

Sponsors:

Arnett

Attachments:

[O-12-25 First Reader](#)

[O-12-25 Legislative Summary](#)

[O-12-25 Fiscal Impact Note](#)

[O-12-25 Staff Report updated](#)

[O-14-25 Staffing Impact Report updated](#)

[O-31-25](#)**Issuance of General Obligation Bonds and Bond Anticipation Notes**

For the purpose of authorizing and empowering the City of Annapolis (the “City”) to issue and sell, upon its full faith and credit, (i) one or more series of its general obligation bonds in the aggregate principal amount not to exceed \$73,561,499 (the “Bonds”), pursuant to Sections 19-301 through 19-309, inclusive, of the Local Government Article of the Annotated Code of Maryland, as amended, and Article VII, Section 11 of the Charter of the City of Annapolis, as amended (the “Charter”), (ii) one or more series of its general obligation bond anticipation notes in anticipation of the issuance of the Bonds in the maximum aggregate principal amount equal to the maximum aggregate principal amount of the Bonds (the “Notes”), pursuant to Sections 19-211 through 19-221, inclusive, of the Local Government Article of the Annotated Code of Maryland, as amended, and the Charter and (iii) one or more series of its general obligation bonds to refund specified bonds previously issued by the City in the aggregate principal amount not to exceed 120% of the principal amount of bonds to be refunded (the “Refunding Bonds”), pursuant to Section 19-207 and Sections 19-301 through 19-309, inclusive, of the Local Government Article of the Annotated Code of Maryland, as amended, and the Charter; providing that the Bonds, Notes and Refunding Bonds shall be issued and sold for the public purpose of financing and refinancing certain capital projects of the City as provided in this Ordinance; prescribing the form and tenor of the Bonds, Notes and Refunding Bonds; providing for the method of sale of the Bonds, Notes and Refunding Bonds and other matters relating to the issuance and sale thereof; providing for the disbursement of the proceeds of the Bonds, Notes and Refunding Bonds; covenanting to levy and collect all taxes necessary to provide for the payment of the principal of and interest on the Bonds, Notes and Refunding Bonds; and generally providing for and determining various matters relating to the issuance, sale and delivery of the Bonds, Notes and Refunding Bonds.

Sponsors:

Buckley

Attachments:[O-31-25 First Reader](#)[O-31-25 FY26 Bond Ordinance Exhibit I](#)[O-31-25 FY26 Bond Ordinance Exhibit II](#)[O-31-25 Fiscal Impact Note & Staff Report](#)[O-31-25 Staffing Impact Report](#)[O-31-25 Financial Advisory Commission \(FAC\) Recommendations](#)**General Discussion**

ID-18-25

Finance Department Update

Attachments:[FD Report to Fin Comm 1-8-25](#)[FD Report to Fin Comm 1-22-25](#)[FD Report to Fin Comm 2-19-25](#)[FD Report to Fin Comm 2-26-25](#)[FD Report to Fin Comm 3-19-25](#)[FD Report to Fin Comm 9-3-25](#)

Adjournment

Anyone needing reasonable accommodation to be able to participate in a public meeting held by the City of Annapolis should contact Kalyn Jackson at 410.263.7030, by MD Relay (711), or by email at kajackson@annapolis.gov at least five days prior to the meeting date to request assistance. We encourage citizens to attend and participate in City Council Meetings.

If you are unable to attend, the meetings can be viewed live on Channel 99/100 for all Comcast subscribers and on Channel 34 for Verizon customers.

The meeting can also be viewed on computer and mobile devices by going to <http://bit.ly/1gCd4pL>, and on Facebook by selecting: <http://www.facebook.com/CityofAnnapolis> and on Youtube by selecting: <http://www.youtube.com/CityofAnnapolis> during the meetings. If you miss the live meeting, recordings are available for viewing on <http://www.facebook.com/CityofAnnapolis> and <http://www.youtube.com/CityofAnnapolis>.