

City of Annapolis
Supplemental Appropriation from Surplus Funds

Fund: Capital
 Department: DPW

Control Number: SA-19-23
 Date: 10/26/2022

Source of Surplus Funds: Capital Reserve

Account Name	Allocation of Appropriation for
Revenue:	
Capital Reserve Fund Balance (General Fund)	\$ 450,000
Transfer from the General Fund - Capital Reserves (Capital Projects Fund)	\$ 450,000
Expenditure:	
Construction (Traffic Signal Rehabilitation)	\$ 450,000
Transfer to Capital Projects (General Fund)	\$ 450,000

Explanation:
 This supplemental allocation appropriates \$450,000 from the Capital Reserve Fund to the Traffic Signal Rehabilitation project. It increases the FY2023 appropriation from \$508,500 to \$958,500. The transfer of funds will allow the City to continue to replace the Church Circle Traffic signals. The project was funded based on preliminary cost estimates. The actual costs for items needed are much higher than originally anticipated.

Approved by:

Jodee Dickinson 10/31/22
 Finance Director Date Department Director Date

Approved by:

City Manager _____ Date _____
 Mayor _____ Date _____
 Finance Committee _____ Date _____
 City Council _____ Date _____

CM: City Manager approved transfers of appropriations of \$25,000 or less from one line item to another within a fund.
 CM's do not increase the total budget or the budget for any fund.
 FT: Fund Transfers of appropriations greater than \$25,000 from one line item to another within a fund.
 These are also used for fund transfers from the contingency account, bond proceeds, or from one fund to another, regardless of the amount. FT's do not increase the total budget.
 SA: Supplemental Appropriations from revenue not anticipated in the budget or in excess of that anticipated in the budget.
 SA's increase the total budget.