

FISCAL IMPACT NOTE

Legislation No: O-47-16

First Reader Date: 10-10-16

Note Date: 10-19-16

Legislation Title: Extending Hours in Parking District 3

Description: For the purpose of extending the Special Residential Parking District hours on certain streets in Murray Hill to midnight, seven days a week.

Analysis of Fiscal Impact:

Due to an increased parking demand in the residential areas adjacent to the MX Zone, parking in specific areas of parking district 3 has been limited to two hours per day between the hours of eight A.M. and midnight, seven days a week, unless the vehicle parked within this area displays the special residential parking permit or is otherwise registered with the City and the authorized agent as a permit holder. The fiscal impact associated with this legislation could vary depending on the required enforcement activity and the revenue generated from the enforcement.