

AGENDA

Mayor and City Council Quarterly Progress Meeting Housing Authority of the City of Annapolis Quarterly Update Monday, February 13, 2017

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| I. | Introduction of Commissioners
Opening Remarks | Sandra D. Chapman, Chair |
| II. | Operations & Finance Update | Chip Doordan, Interim Executive Director |
| | a. Security | |
| | b. City Inspections | |
| | c. Finance | |
| | d. Occupancy | |
| III. | Real Estate Update | John Dillon |
| IV. | Open Forum | |
| V. | Closing Reflections | Chip Doordan, Interim Executive Director |

HOUSING AUTHORITY OF CITY OF ANNAPOLIS
End of 1st. Half in Fiscal Year 2017 Compared to the same period for FY-2016

<u>ACTUAL REVENUE & EXPENSE</u>	Eastport &		M. H.		Bloomsbury		Central		Operations	
	Harbour / H	Robinwood	New Towne20	Blum	Square	Office	Office	Totals	Totals	Totals
End of 1st. half in FY-17 (July - December 2016)	1,126,371	549,259	274,745	520,607	176,934	504,640				
Total Revenue										3,152,556
Total Operating Expenses	1,079,784	511,351	310,440	525,835	172,659	500,586				3,100,655
Net surplus (deficit)	\$ 46,587	\$ 37,908	\$ (35,695)	\$ (5,228)	\$ 4,275	\$ 4,054				\$ 51,901

<u>ACTUAL REVENUE & EXPENSE</u>	Eastport &		M. H.		Bloomsbury		Central		Operations	
	Harbour / H	Robinwood	New Towne20	Blum	Square	Office	Office	Totals	Totals	Totals
End of 1st. half in FY-16 (July - December 2015)	1,145,110	552,404	279,535	472,050	187,430	498,160				3,134,689
Total Revenue										3,134,689
Total Operating Expenses	1,079,790	514,514	277,174	478,916	183,513	488,185				3,022,092
Net surplus (deficit)	\$ 65,320	\$ 37,890	\$ 2,361	\$ (6,866)	\$ 3,917	\$ 9,975				\$ 112,597

Notations

This is HACA's 2nd. quarter Income & Expense report for FY-17

- A. At December 31st. 2016 our occupancy rate was 97% our goal is 98% by 6/30/2017
- B. Subsidy received for this calendar was 85% which is the same rate as last year.
- C. HACA received subsidy at 85% for the period July thru December 2016
- D. Expenses are \$78,563 higher than last year, primarily due to inspection costs.
- E. Revenue for this period is higher by \$17,867 when compared to same period last year
- F. The deficit at Blum of \$5,228 is primarily due to preparation for inspections
- G. The deficit at Nt20 is primarily due to Security Guards