

Staff Report

Ordinance O-44-16

Issuance of General Obligation Bonds

This legislation would result in the City to borrow money and incur indebtedness not to exceed \$11,000,000 to be known as "Public Improvements Bonds, 2016 Series" for the purposes of financing and refinancing the costs of the public projects listed below, including the costs of issuing the Bonds.

PROJECT	FISCAL YEAR	BOND FUNDING
City-Wide Radio Replacement	FY17	\$1,700,000
General Roadways	FY17	2,000,000
Energy Performance Audit	FY17	5,000,000
City Facility Improvements	FY17	800,000
Total		\$9,500,000

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