

Staff Report

O-42-15

Amendment to Lease of City Property: Fall 2015 Boat Shows United States Sailboat Shows, Inc. and United States Powerboat Shows, Inc.

Pursuant to Article II, Section 8 of the Annapolis City Charter, it is necessary for the City Council to enact an ordinance to authorize an amendment to a lease of City property. Ordinance 42-15 would authorize an amendment of a lease of City property at the City Dock and surrounding areas in Annapolis, Maryland for the purpose of the Fall 2015 Sailboat and Powerboat Shows.

The lease would be executed between the City of Annapolis and United States Sailboat Shows, Inc. and United States Powerboat Shows, Inc. Under the terms of the amendment, the following changes would be made to the existing lease:

- An additional twenty (20) City boat moorings in St. Mary's Cove will be added to the lease rental space at a total rental income to the City of \$8,000.00.
- The first floor and parking lot areas of 9 St. Mary's Street will be added to the lease rental space at a total rental income to the City of \$2,000.00. (There is a carve-out provision to make this addition null and void if this property is sold prior to the shows.)
- The lessee would be required to provide trash and recycling containers for use during the shows.

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