

FISCAL IMPACT NOTE

Legislation No: O-31-16

First Reader Date:

7-25-16

Note Date:

9-7-16

Legislation Title: Amendment No. 1 to Annapolis Maritime Museum, Inc. Lease Agreement

Description: For the purpose of approving the lease for certain City-owned property known as the Ellen O. Moyer Nature Park at Back Creek, Edgewood Road, Annapolis; and matters generally relating to said lease.

Analysis of Fiscal Impact: This legislation authorizes the lease between the City of Annapolis and the Annapolis Maritime Museum, Inc. for the property known as the Ellen O. Moyer Nature Park at Back Creek located on Edgewood Road in Annapolis, MD through June 30, 2036. In lieu of rent, the Museum will act as the management entity for the park, perform designated maintenance responsibilities, and will further work on any annual basis with the City (with corresponding reports) to make improvements to the park. These improvements may include creation of a "Park Master Plan"; collection of stakeholder/community input; renovation of the Waterworks Building; establishment of pocket gardens and habitats; installation of play areas for children (i.e. outdoor playgrounds that use only natural elements); incorporation of "Art in the Park" programs; collaboration with community partners; restoration or improvement of walking trails and picnic and shoreline areas; maintenance and cleaning of boardwalks; and/or invasive plant removal. The lease contains a provision that the Museum must complete certain improvements on or before June 15, 2031 (including the expenditure of \$250,000.00 and renovations to the "Waterworks Building"). If the Museum does, then it gets the option to extend the term of the lease through June 30, 2046. If the Museum fails, then the City may either terminate the lease on June 30, 2031 or allow the Museum to only continue through June 30, 2036.