

FISCAL IMPACT NOTE

Legislation No: CA-1-17

First Reader Date: 2-27-17

Note Date: 3-8-17

Legislation Title: **Collection of Taxes**

Description: For the purpose of removing the 3-year limit for the City to collect property taxes; authorizing collection of taxes in the manner prescribed by the Annotated Code of Maryland; and removing the 3-year bar to recovery for taxes not timely collected.

Analysis of Fiscal Impact: Article VII, Section 5, authorizes the collection of property taxes within a three (3) year period after the levy. This legislation will allow the City to collect property taxes in the manner prescribed by the Annotated Code of Maryland, which allows for the collection of taxes within seven (7) years.