

FY 2015 Budget Amendment Request (6/8/14)
Alderman Joe Budge Amendment #1 – Parking Specialist

This form is for City Council use in requesting an amendment to legislation on the FY 2015 budget and related legislation. Use of this form is designed to help facilitate the City Council's adoption of a balanced budget in June and to ensure that City staff can analyze all budget amendment requests for their appropriate impact on the budget and/or legal sufficiency. The form is not intended to prevent City Council members from offering amendments from the floor during the City Council's discussion of the budget in June; rather, the goal is to assist in the City Council's orderly consideration of amendments.

Check legislation to amend: *Please use a separate form for each item of legislation amended.*

- Ordinance 8-14: FY 2015 Operating Budget**
- ~~Ordinance 9-14: FY 2015 Capital Budget~~
- ~~Resolution 10-14: FY 2015 Fee Schedule~~
- ~~Resolution 11-14 Position Classification and Pay Plan~~
- ~~Resolution 12-14: Capital Improvement Program FY 2015-2020~~
- ~~Resolution 21-14: Fine Schedule for City Code Violations~~

Name and Date of Original Document (i.e., FY 2015 Operating Budget, Introduced)	Category, Page Number, Line Number (i.e., General Fund, Page 1, Line 8 – Revenues)	Current Amount	Proposed Amount State + or -	Net Change
1. FY2015 Budget as of 5-19-14	Line 354 (p.7) Parking Fund Revenues – Street Parking Charges	\$2,013,225.00	\$2,083,225.00	\$70,000.00
2.	Line 362 (p.7) Parking Fund Expenditures – Parking Operations Salaries and Benefits	\$679,594.21	\$749,594.21	\$70,000.00

Objectives of the amendment(s):

Restore the presently vacant role of Parking Specialist, but as a contractor or consultant. The City needs access to an individual with expertise in parking management. The individual will be able to assess and adjust parking rates to reflect demand in our present parking system as well as examine and implement new parking technologies and practices. This was discussed favorably in the Finance Committee but apparently not voted on, as it is not included in the Mayor's amended budget.

This position is funded by recognizing additional revenue from parking ticket rates (which go from \$25 to \$35) and increased parking enforcement (which is included in the Mayor's 5-19-14 budget). A straight-line extrapolation of the increased rates and enforcement would suggest a \$480,000 increase in revenue from Street Parking Charges compared to the baseline (March) budget. The combined cost of the additional Parking Enforcement Officers and the Parking Specialist would be \$182,600, equal to 38% of the potential increase in revenue already in the budget. Put another way – in the baseline budget each PEO brings in \$116,000 in revenue. The combined cost of the two PEO's and Specialist still would be less than the revenue that can be expected from the PEO's alone. Therefore I am recommending the cost of the Parking Specialist position can be safely contained within the Parking Fund budget.