

FISCAL IMPACT NOTE

Legislation No: O-3-17

First Reader Date: 1-9-17

Note Date: 1-18-17

Legislation Title: **Annual City Budget Submission Dates**

Description:

For the purposes of amending the date for submission of the proposed annual operating budget; amending the date for submission of the proposed capital budget; amending the date for submission of collective bargaining agreements; and matters generally relating to submission of the annual city budget.

Analysis of Fiscal Impact:

This legislation amends Sections 6.16.010 and 6.16.030 of the City Code to permit the Mayor to submit the proposed annual operating budget and the proposed capital budget to the City Council "upon the later of the date the Comptroller of Maryland provides the City with anticipated property tax revenues for the upcoming fiscal year or the second Monday in April of each year." There is no fiscal impact associated with this legislation.