

R-28-17

Police and Fire Retirement Plan – IRS Amendment

Staff Report

The purpose of R-28-17 is to bring the City of Annapolis in compliance with the Internal Revenue Service Requirement that the Police and Fire Retirement Plan document include specific language to address potential for retirees to receive benefits from more than one City retirement plan.

Currently this is not an issue because the City has only one City-managed plan and other qualified employees are covered by the Maryland State Retirement Plan.

Prepared by Tricia Hopkins, Manager, Office of Human Resources.