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## City of Annapolis

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August 14, 2025

TO: City Council

FROM: Frederick C. Sussman, Esquire  
Chair, Financial Advisory Commission (FAC)

RE: Boards and Commissions – Financial Advisory Commission (FAC)  
Recommendation – to Approve Bond Ordinance – FY 2025

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### **Recap**

On August 14, 2025, the FAC voted unanimously to recommend that the Annapolis City Council approve:

O-31-25

Issuance of General Obligation Bonds and Bond Anticipation Notes

PROVIDED THAT O-31-25 is amended to add on page 31 appropriate effective date provisions and signature lines consistent with City of Annapolis legislative style.